

Agenda
Board of Aldermen
Town of Gibsonville

November 6, 2023
Regular Meeting

Town Hall
7:00 pm

1. Invocation – Alderwoman Fanelli
2. Public Comments
3. Approval of agenda
4. Approval of minutes
5. Public hearing - Annexation Petition – 5612 NC HWY 61 North
6. Ordinance to approve Traffic and Parking Schedule I: Parking Prohibited
7. Oversized waterline reimbursement – Edinborough
8. Budget Ordinance Amendment #4
9. Reports
 - a. Town Manager
 - b. Mayor
 - c. Board Members
10. Closed session – Town Manager Evaluation

Addendum

5. Public hearing - Annexation Petition – 5612 NC HWY 61 North – Property owners Teresa and Donald Merner have submitted a petition requesting to annex Guilford County Parcel 104920, Deed Book 4803, Page 1501-1503 consisting of 0.491 acres. The board will need to approve the annexation ordinance.

Attachment: Ordinance to extend the corporate limits of the Town of Gibsonville

6. Ordinance to approve Traffic and Parking Schedule I: Parking Prohibited - With the revision of the Gibsonville Code of Ordinances, town staff have begun updating the traffic and parking schedules which are incorporated into the code by reference. The board will need to approve the ordinance for Schedule I: Parking Prohibited.

Attachment: Ordinance to approve Schedule I: Parking Prohibited, Schedule I: Parking Prohibited

7. Oversized waterline reimbursement – Edinborough – The new Edinborough subdivision on NC HWY 61 North has installed an oversized 12” waterline through the development. This is above the required 8” line and, therefore, eligible for reimbursement pursuant to the Town of Gibsonville Policy on Oversize Reimbursement Requests. The board will need to approve the reimbursement request.

Attachment: Memo, Policy Statement

8. Budget Ordinance Amendment #4 – This budget ordinance amendment is needed to appropriate Federal Drug Funds to purchase police department equipment, reimburse a developer for oversize of waterline per the Town of Gibsonville Oversize Reimbursement Requests Policy, account for a quarterly contribution from Gibsonville ABC to the police department, and account for one-month distribution of state aid for the library.

Attachment: Memo, Budget Ordinance Amendment #4

10. Closed session – Town Manager Evaluation – The board will go out of regular session and into closed session to discuss the competence, performance, and character of an employee pursuant to 143.318.33; this is privileged and confidential information to prevent disclosure thereof.

AN ORDINANCE TO EXTEND THE CORPORATE LIMITS OF THE TOWN OF GIBSONVILLE, NORTH CAROLINA

Annex. Ordinance 2023-3

WHEREAS, the Gibsonville Board of Aldermen has been petitioned under G.S. 160A-31 to annex the area described below; and

WHEREAS, the Gibsonville Board of Aldermen has by resolution directed the Town Clerk to investigate the sufficiency of the petition; and

WHEREAS, the Town Clerk has certified the sufficiency of the petition and a public hearing on the question of this annexation was held at 129 W Main Street at 7pm on November 6, 2023, after due notice by publication on October 21st and October 28th, 2023; and

WHEREAS, the Gibsonville Board of Aldermen finds that the petition meets the requirements of G.S. 160A-31;

NOW, THEREFORE, BE IT ORDAINED by the Board of Aldermen of the Town of Gibsonville, North Carolina that:

Section 1. By the virtue of the authority granted by G.S. 160A-31, the following described territory is hereby annexed and made part of the Town of Gibsonville as of November 6, 2023:

**5612 NC HWY 61 NORTH
Guilford County Parcel #104920
0.49 acres**

Guilford County Register of Deeds Book 4803, Page 1501-1503

Section 2. Upon and after November 6, 2023, the above described territory and its citizens and property shall be subject to all debts, laws, ordinances, and regulations in force in the Town of Gibsonville and shall be entitled to the same privileges and benefits as other parts of the Town of Gibsonville. Said territory shall be subject to municipal taxes according to G.S. 160A-58.10.

Section 3. The Mayor of the Town of Gibsonville shall cause to be recorded in the office of the Register of Deeds of Guilford County, and in the office of the Secretary of State at Raleigh, North Carolina, an accurate map of the annexed territory, described in Section 1 above, together with a duly certified copy of this ordinance. Such a map shall also be delivered to the Guilford County Board of Elections, as required by G.S. 163-288.1.

Adopted this 6th day of November, 2023.

Mayor

ATTEST:

Town Clerk

**AN ORDINANCE TO APPROVE SCHEDULE I: PARKING PROHIBITED OF THE
TRAFFIC AND PARKING SCHEDULES FOR THE
TOWN OF GIBSONVILLE CODE OF ORDINANCES**

WHEREAS, the Gibsonville Code of Ordinances makes reference to Traffic and Parking Schedules throughout its text; and

WHEREAS, much of the Traffic and Parking Schedules were last updated in the 1960s necessitating a complete revision;

NOW, THEREFORE, BE IT ORDAINED by the Board of Aldermen of the Town of Gibsonville that the updated Schedule I: Parking Prohibited of the Traffic and Parking Schedule be incorporated by reference into the Code of Ordinances. All Traffic and Parking Schedules shall be retained for reference in the office of the police department and office of the Town Clerk.

This the 6th day of November 2023

ATTEST:

BY:

CLERK

MAYOR

TOWN OF GIBSONVILLE

TRAFFIC SCHEDULE I: PARKING PROHIBITED

Street	No Parking Area	Side
	15 feet of any street corner	Both
Alamance Street	From Springwood Avenue to Huffine Street	Both
Apple street	From Burke Street to Pebble Drive	Both
Bethel Street	From Whitsett Avenue to Tenth Street	Both
Broad Street	From Piedmont Avenue to City Limits	Both
Burke Street	From Springwood Avenue to Piedmont Avenue	Both
Burlington Avenue	From Lewis Street to Apple Street	Both
Cason Drive	In Hammerhead	In Hammerhead
Chase Street	Entire Street	West side
Cedar Street	From Springwood Avenue to Second Street	Both
Church Street	From Eugene Street to East Joyner Street	West side
Church Street	From East Joyner Street to Cobb Street	Both
Claystone Drive	In Hammerhead	In Hammerhead
Cook Road	North from Burlington Avenue (NC HWY 100)	Both
Edgewater Road	In Hammerhead	In Hammerhead
Elm Street	From Springwood Avenue to Cummings Street	Both
Eugene Street	From Wharton Avenue to Lewis Street	Both
Falcon Road	Minneola Street to City Limits	Both
Gerringer Street	From Broad Street to dead end	Both
Hall Street	Entire Street	Both
Hill Street	Entire Street	Both
Huffine Street	Entire Street	Both
Ingle Street	Entire Street	Both
East Joyner Street	From Piedmont Avenue to North Wyrick Street	Both
East Joyner Street	From Piedmont Avenue to Wharton Avenue	North side
East Joyner Street	From Wharton Avenue to Church Street	Both
East Joyner Street	From Church Street to West Main Street	East side
South Joyner Street	From West Main Street to 10 th Street	Both
Kelly Street	Entire length	Both
KCF Drive	In Hammerhead	In Hammerhead
Lewis Street	From Main Street to Eugene Street	Outside designated parking areas

Lewis Street	From Eugene Street to Burlington Avenue	Both
Lewis Street	From Burlington Avenue to Piedmont Avenue	East side
East Main Street	From Piedmont Avenue to Burke Street	Outside designated parking areas
West Main Street	From Wharton Avenue west to dead end of West Main Street	Both
West Main Street	From Wharton Avenue to Piedmont Avenue	Outside designated parking areas
Madkins Street	Entire street	Both
May Street	Entire street	Both
Meadow Street	From Alamance Street to Oak Street	West side
Minneola Street	From Whitsett Avenue to Smith Street	South side
Minneola Street	From Smith Street to Springwood Avenue	Both
Oakhurst Street	Entire Street	Both
Oak Knoll Drive	In Hammerhead	In Hammerhead
Owen Street	Entire Street	Both
Piedmont Avenue	From West Main Street to Farwood Road	Both
Piedmont Avenue	From West Main Street to Burke Street	Outside designated parking areas
Railroad Avenue	From Springwood Avenue to Smith Street	Both
Rosemont Street	From Burlington Avenue to Park Drive	West side
Rosemont Street	From Park Drive to City Limits	Both
Second Street	Entire Street	Both
Sharon Street	Entire Street	Both
Slade Street	Entire Street	North
Smith Street	Entire Street	Both
Springwood Avenue	From Burke Street to Smith Street	Both
Springwood Church Road	From Smith Street to Carson Woods Drive	Both
Steele Street	Entire Street	Both
Tenth Street	From Minneola Street to Slade Street	West side
Westbrook Avenue	From Huffine Street to Cook Road	Both
Wharton Avenue	From Main Street to Eugene Street	Both
Whitesell Street	Entire Street	Both
Whitsett Avenue	Entire Street	Both
Wicker Street	Entire Street	Both
Wood Street	From Broad Street to Whitesell Street	Both
Woodlawn Street	From Minneola Street to Slade Street	Both



TOWN OF GIBSONVILLE

129 WEST MAIN STREET
GIBSONVILLE, NC 27249

PHONE (336) 449-4144

MEMO

October 31, 2023

To: Ben Baxley, Town Manager
From: Josh Johnson, Town Engineer

Subject: Oversized Waterline Reimbursement
Edinborough 7, LLC

Edinborough 7, LLC (developer of the Edinborough subdivision) extended the Town's water system as a 12" line through their subdivision as a part of the development of Edinborough Phase 1/2. The oversizing of the waterline allowed the Town to extend water up Highway 61 without having to run water parallel across this frontage. These water improvements are consistent with the Town's Water and Sewer Master Plan and are eligible for oversizing reimbursement above the cost of an 8" water line.

We have reviewed the associated oversizing cost package (enclosed) and find that the request of \$40,800 is reasonable for the total cost of oversizing the water improvements which are installed, certified, and active.

If there are any questions, please feel free to contact me to discuss them at your convenience.

ASPHALT PAVING CO OF GREENSBORO, INC

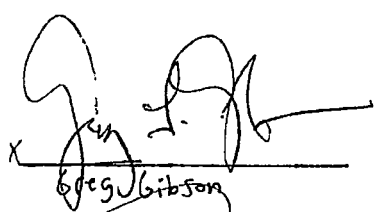
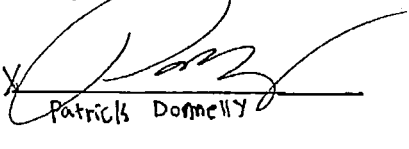
SUMMERFIELD, NC 27358

Invoice

Date	Invoice #
10/13/2022	2022-1414

Bill To
EDINBOROUGH 7, LLC. 7B CORPORATE CENTER CT. GREENSBORO, NC 27408

P.O. No.	Terms	Project
	Due on receipt	

Quantity	Description	Rate	Amount
	EDINBOROUGH PHASE 1 & 2		
	1. 12"DIP (1,950)LF @ \$83.00/LF	161,850.00	161,850.00
	2. 8" DI WATERLINE (1,200)LF @ \$49.00/LF	58,800.00	58,800.00
	Sales Tax	6.75%	0.00
	$\hookrightarrow \$83 \text{ LF} = \$99,600 \text{ (12")}$ $\$49 \text{ LF} = 58,800 \text{ (8")}$ <hr/> $\$40,800$		
	 X Greg Gibson		
	 X Patrick Donnelly		

Thank you for your business.
For God so loved the world, that he gave his only son (John 3:16)

Total \$220,650.00

WAIVER OF MECHANIC'S LIEN

To All Whom It May Concern:

In Consideration of the sum of : \$ 574,741.51 Dollars, and other valuable consideration in hand paid, the receipt whereof is hereby acknowledged, the undersigned does hereby waive, release, and relinquish any and all liens or claims, or right of lien or claim, for labor or materials, or both, furnished to date hereof, for premises known and described as:

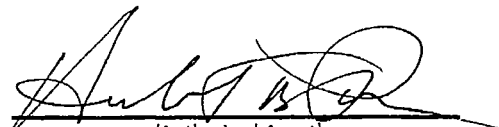
Project: Edinborough Site: Edinborough East

In the County of: Guilford State of: North Carolina

Witness the hand and seal given this 14th day of October, 2022

City of Greensboro State of North Carolina

Byron Development, LLC
and
(Firm) Edinborough 7, LLC

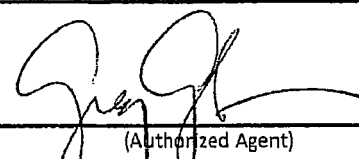

(Authorized Agent)

Herbert B. Parks
(Print Name)

Witness the hand and seal given this 14th day of October, 2022

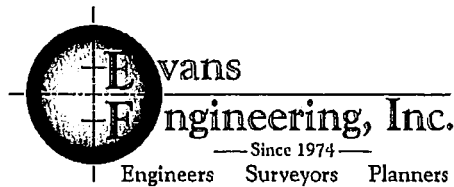
City of Greensboro State of North Carolina

(Firm) Asphalt Paving Co of Greensboro, LLC

(Sign) 
(Authorized Agent)

(Trade) General Contractor

By: Greg Gibson
(Print Name)



July 26, 2023

Mr. Ben Baxley
Town Manager
Town of Gibsonville
129 West Main Street
Gibsonville, North Carolina 27249

Re: Request for Oversizing Reimbursement for Waterline in the Edinborough
Phase I Subdivision

Ben:

Edinborough 7, LLC installed 1,228 LF of 12" ductile iron waterline in Leven Drive. It is my understanding that they are eligible for oversizing reimbursement for upsizing this line from an 8" to 12" diameter line. Their contract price for 12" D.I. waterline was \$83.00/LF and for 8" D.I. waterline, it was \$49.00/LF. Therefore, the oversizing reimbursement amount per foot should be \$34.00/LF ($\$83.00 - \$49.00 = \34.00).

$$1,228 \text{ LF} \times \$34.00/\text{LF} = \$41,752 \text{ (oversizing reimbursement amount)}$$

I have also attached a copy of the contractor's invoice which gives the cost per LF of each diameter pipe.

If you have any questions or comments, please contact me.

Sincerely,

Anthony D. Lester, PE, PLS
Vice President
Evans Engineering, Inc.



4609 Dundas Drive
Greensboro, NC 27407
Phone 336-854-8877
License #C-0168

823.68

alley, williams, carmen & king, inc.
 engineers and architects
 740 chapel hill road
 burlington, north carolina 27215



Statement of SALES TAX PAID on Materials used for:

Project Edinborough 7 LLC Contract for Edinborough 7, LLC
Phase 1&2
7 Corporate Center Court, Greensboro NC, 27408 Period Ending 6/30/23

Date	Supplier	County	Invoice No.	Material Invoiced	Net Cost	N.C. Tax	County Tax
9/18/23	Asphalt Paving Company (Upsize cost of 12" DIP of 1200 LF at cost of \$83.00 per LF)	Guilford	2022-1414	12" DIP	\$99,600	\$4,731	\$1,992
9/18/23	Asphalt Paving Company (Original cost of 8" DIP of 1200 LF at cost of \$49.00 per LF)	Guilford	2022-1414	8" DIP	(\$58,800)	(\$2,793)	(\$1,176)
					\$40,800	\$1,938	\$816

TOTALS

I hereby certify that the above listed material is to be used on the subject project and that the information and quantities are correct to the best of my knowledge.

Name Patrick Donnelly Date 9/18/23

Company Attn: Byron Development, Edinborough 7 LLC

Address 7 Corporate Center Court, Suite B, Greensboro NC, 27408

Signature

Town of Gibsonville

POLICY STATEMENT	NO.
SUBJECT: OVERSIZE REIMBURSEMENT REQUESTS	PAGE 1 OF 2
	EFFECTIVE:
	SUPERSEDES:
	PREPARED BY: Josh Johnson, Town Engineer
	ADOPTED BY COUNCIL: DATE:

PURPOSE

To outline the process to be used for oversize reimbursement requests for water and/or sanitary sewer lines constructed as a part of private development plan and in accordance with Town Standard Specifications which are oversized due to Town requirements.

POLICY

1. The proposed water and/or sanitary sewer line size to be installed must be determined by an engineering study or as required by the Town Board of Aldermen.
2. During the Town’s plan review process, the engineer designing the utility line must provide documentation which shows the minimum size of water and/or sanitary sewer line required to serve the development in accordance with Town Standard Specifications. The minimum size of water and/or sanitary sewer line which a developer may claim is necessary to serve their development is eight (8) inches in diameter. The cost difference between the actual line size installed due to oversizing and the minimum size line that is necessary to serve the development (with 8” being the minimum) shall be eligible for oversize reimbursement.
3. The design engineer shall designate on the engineering plans the water or sanitary sewer line to be constructed through the oversize reimbursement procedure. The engineer shall also provide an estimate of the cost relating to the oversizing to the Town Manager for funding consideration by the Town Board of Aldermen.
4. The approval of the site or subdivision plan by the Town Board of Aldermen, with the water or sanitary sewer line designated thereon, shall provide approval of the oversize reimbursement subject to the execution of an “Oversize Reimbursement Agreement” by the developer. Following the approval of the site or subdivision plan by the Town Board of Aldermen, the Town Manager shall have authority to enter into the Oversize Reimbursement Agreement with the developer on behalf of the Town. Staff shall provide an annual update to the Town Board of Aldermen of all Oversize Reimbursement Agreements executed by the Town within that time period. Circumstances outside the policy and procedures adopted by the Town Board of Aldermen which apply to oversize reimbursement agreements, will require the approval of the agreement by the Town Board of Aldermen.
5. It is recommended that the developer, or his designee, take bids for the items associated with reimbursement under this policy. The Town has the right to deny participation above those prices which are considered reasonable and normal for this area.

SUBJECT: OVERSIZE REIMBURSEMENT REQUESTS	EFFECTIVE DATE:	PAGE 2 OF 2	NO.
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6. The developer, or his designee, shall provide a copy of the executed contract between the developer and the selected contractor. The contract shall include unit prices for the actual line size to be constructed as a part of the reimbursement agreement and for the minimum size lines previously identified.
7. The selected contractor shall be properly licensed to perform the water or sanitary sewer line construction.
8. Following the Town's acceptance of the work and start of the warranty period for the water and/or sanitary sewer line, the developer, or his designee, shall submit the oversize reimbursement request, including the final construction quantities and a cost comparison of the line size constructed and the established oversize reimbursement amount. The Town will not participate in any costs relating to rock excavation, trench stabilization or unsuitable soils in determining the cost for oversizing. The oversize reimbursement request shall be signed and sealed by a professional engineer licensed in the State of North Carolina and shall designate the name and address for the reimbursement to be made payable to.
9. The developer, or his designee, shall provide a Certified Tax Statement from the contractor for the water and/or sanitary sewer line requested for oversize reimbursement as a part of the reimbursement request.
10. The oversize reimbursement request shall be submitted to the Town Manager for final review.
11. Following the submittal, verification, approval, and acceptance of all required documents, the Town will process the oversize reimbursement request for payment.
13. Dependent upon the amount of the oversize reimbursement request, as well as the number of other oversize reimbursement requests received during the fiscal year, the reimbursement may be paid over multiple years up to a maximum of ten (10) years at the Town's discretion. This determination will be made at the time of plan approval.

Memo

To: Mayor Williams and Members of the Board of Aldermen

From: ^{BB} Ben Baxley, Town Manager

Date: 11/1/2023

Re: FY 2024 Budget Ordinance Amendment #4

The attached FY 2024 Budget Ordinance Amendment #4 is needed to appropriate Federal Drug Funds to purchase police department equipment, reimburse a developer for oversize of waterline per the Town of Gibsonville Oversize Reimbursement Requests Policy, account for a quarterly contribution from Gibsonville ABC to the police department, and account for one-month distribution of state aid for the library. Below is a list of the amendments with explanations.

General Fund Revenues

- Increase of \$3,545 in Miscellaneous line item to account for a quarterly contribution from Gibsonville ABC to the police department in the amount \$3,000 and one-month distribution of state aid for the library in the amount of \$545
- Increase of \$41,121 in Appropriated Federal Drug Funds line item to purchase police department equipment

General Fund Expenditures

- Increase of \$44,121 in Police line item to purchase police department equipment in the amount of \$41,121 with Federal Drug Funds and account for a quarterly contribution from Gibsonville ABC to the police department in the amount of \$3,000
- Increase of \$545 in Library line to account for one-month distribution of state aid for the library

Water and Sewer Fund Revenues

- Increase of \$40,800 in Water Revenue Retained Earnings Appropriation to reimburse a developer for oversize of waterline per the Town of Gibsonville Oversize Reimbursement Requests Policy

Water and Sewer Fund Expenditures

- Increase of \$40,800 in Water Expenditures line item to reimburse a developer for oversize of waterline per the Town of Gibsonville Oversize Reimbursement Requests Policy

The amendments increase the General Fund by \$44,666 and the Water and Sewer Fund by \$40,800.

**TOWN OF GIBSONVILLE, NORTH CAROLINA
FY 2024 BUDGET ORDINANCE AMENDMENT #4**

BE IT ORDAINED by the Board of Aldermen of the Town of Gibsonville, North Carolina, a meeting was held this the 6th day of November, 2023 that the following fund revenues and departmental expenditures together with certain restrictions and authorizations be amended.

SECTION I. GENERAL FUND

Anticipated Revenues	FY 2024	Amendment	FY 2024
	<u>Current Budget</u>	<u>Increase/Decrease</u>	<u>Revised Budget</u>
Taxes, Current Year	4,807,076	-	4,807,076
Taxes, Prior Years, Interest & Penalties	31,150	-	31,150
Motor Vehicle Tax	467,508	-	467,508
Cemetery	16,000	-	16,000
Recreation	111,005	-	111,005
Sanitation Service Charge	475,000	-	475,000
Interest on Investments	23,000	-	23,000
Fire District Tax (Guilford)	19,271	-	19,271
Library	4,000	-	4,000
Transfer Perpetual Care	2,700	-	2,700
Sale of Fixed Assets	5,000	-	5,000
Guilford County Funds	55,500	-	55,500
Code Enforcement/Planning	18,000	-	18,000
Brush/White Goods Pickup Fees	4,000	-	4,000
<i>Miscellaneous</i>	<i>113,802</i>	<i>3,545</i>	<i>117,347</i>
GHA	2,340	-	2,340
Stormwater Fee	70,500	-	70,500
Solid Waste Disposal Tax	7,000	-	7,000
Intangible: Sales Tax (Alamance Co.)	1,500,600	-	1,500,600
Intangible: Sales Tax (Guilford Co.)	788,225	-	788,225
Utility Franchise	422,000	-	422,000
Beer & Wine	35,500	-	35,500
Powell Bill Funds	257,000	-	257,000
Loan Proceeds	1,106,000	-	1,106,000
<i>Appropriated Federal Drug Funds</i>	<i>5,033</i>	<i>41,121</i>	<i>46,154</i>
Fund Balance (General Fund) Appropriation	797,923	-	797,923
Fund Balance (Powell Bill) Appropriation	325,000	-	325,000
<i>Total Anticipated Revenues</i>	<u>11,470,133</u>	<u>44,666</u>	<u>11,514,799</u>

Authorized Expenditures

	<u>Current Budget</u>	<u>Increase/Decrease</u>	<u>Revised Budget</u>
Governing Board	94,337	-	94,337
Administration	1,485,746	-	1,485,746
Police	3,326,688	44,121	3,370,809
Fire	2,513,188	-	2,513,188
Public Works	2,253,804	-	2,253,804
Powell Bill	420,000	-	420,000
Recreation	940,150	-	940,150
Library	367,720	545	368,265
Cemetery	28,500	-	28,500
Contingency	40,000	-	40,000
Total Authorized Expenditures	11,470,133	44,666	11,514,799
	<u>0</u>	<u>0</u>	<u>0</u>

SECTION II. WATER & SEWER

	<u>Current Budget</u>	<u>Increase/Decrease</u>	<u>Revised Budget</u>
Anticipated W&S Revenues			
<u>Water Revenues</u>			
Water Service Fees	1,007,700	-	1,007,700
Tapping Fees	5,000	-	5,000
Meter Setting	10,000	-	10,000
Reconnection Fees	50,000	-	50,000
Miscellaneous Revenues	12,000	-	12,000
Insurance Proceeds	15,586	-	15,586
Retained Earnings Appropriation	131,039	40,800	171,839
Total Anticipated Water Revenues	1,231,325	40,800	1,272,125
<u>Sewer Revenues</u>			
Sewer Service Fees	2,180,000	-	2,180,000
Tapping Fees	5,000	-	5,000
Meter Setting	10,000	-	10,000
Reconnection Fees	50,000	-	50,000
Miscellaneous Revenues	12,000	-	12,000
Retained Earnings Appropriation	372,375	-	372,375
Total Anticipated Sewer Revenues	2,629,375	-	2,629,375
Total Anticipated W&S Revenues	3,860,700	40,800	3,901,500
Authorized W&S Expenditures			
Water Expenditures	1,231,325	40,800	1,272,125
Sewer Expenditures	2,629,375	-	2,629,375
Total Authorized Expenditures	3,860,700	40,800	3,901,500

SECTION III. PERPETUAL CARE FUND

<i>Anticipated Revenues</i>	2,700	-	2,700
<i>Authorized Expenditures</i>	2,700	-	2,700

SECTION IV. WATER AIA GRANT SPECIAL REVENUE FUND

<i>Anticipated Revenues</i>	200,000	-	200,000
<i>Authorized Expenditures</i>	200,000	-	200,000

SECTION V. SEWER AIA GRANT SPECIAL REVENUE FUND

<i>Anticipated Revenues</i>	200,000	-	200,000
<i>Authorized Expenditures</i>	200,000	-	200,000

SECTION VI. WATER TANK CAPITAL PROJECT FUND

<i>Anticipated Revenues</i>	3,300,000	-	3,300,000
<i>Authorized Expenditures</i>	3,300,000	-	3,300,000

SECTION VI. TAX RATE ESTABLISHED

An ad valorem tax rate of \$0.49 per \$100 at full valuation is hereby established as the official tax rate for the Town of Gibsonville for the fiscal year 2024. This rate is based on a total valuation of property of \$1,087,318,941 and an estimated collection rate of 99.00%.

SECTION VII.

Charges for services and fees by Town Departments are levied in the amounts set forth in the Fee Schedule (See Attachment A).

SECTION VIII. SPECIAL AUTHORIZATION - BUDGET OFFICER

- A. Budget Officer shall be authorized to reallocate departmental appropriations among various object of expenditures as he believes necessary.
- B. The Budget Officer shall be authorized to effect interdepartmental transfers, in the same fund, not to exceed 10% of the appropriated monies for the department whose allocations is reduced. Notation of all such transfers shall be made to the Board on the next succeeding Financial Report.
- C. He may make interfund loans for a period of not more than 60 days.
- D. Interfund transfers, established in the budget document may be accomplished without recourse to the Board.

SECTION IX. RESTRICTION - BUDGET OFFICER

- A. Interfund transfer of monies, except as noted in Section VI. Shall be accomplished by the Board authorization only.
- B. The utilization of any contingency appropriations shall be accomplished only with Board authorization.

SECTION X. UTILIZATION OF BUDGET ORDINANCE

This Ordinance Amendment and the Budget Document shall be the basis of the financial plan for the Gibsonville Municipal Government during the 2024 fiscal year. The Budget Officer shall administer the budget and shall insure that operating officials are provided guidance and sufficient details to implement their appropriate portion of the budget. The accounting section shall establish records which are consonance with the Budget and this Ordinance and the appropriate statute of the State of North Carolina.

Amended this the 6th day of November, 2023.

Attest:

Mayor of Gibsonville, NC

Town Clerk of Gibsonville, NC